



# OECD/INFE survey to measure financial literacy and financial inclusion

Survey instrument to capture financial literacy...

- *...a combination of awareness, knowledge, skill, attitude and behaviour necessary to make sound financial decisions and ultimately achieve individual financial well-being*

**G20 Leaders** welcomed and supported its use in 2013, and agreed to use an updated version in 2017 to measure financial literacy in G20 countries

*Available online for anyone to use: please consider sharing data with the OECD*

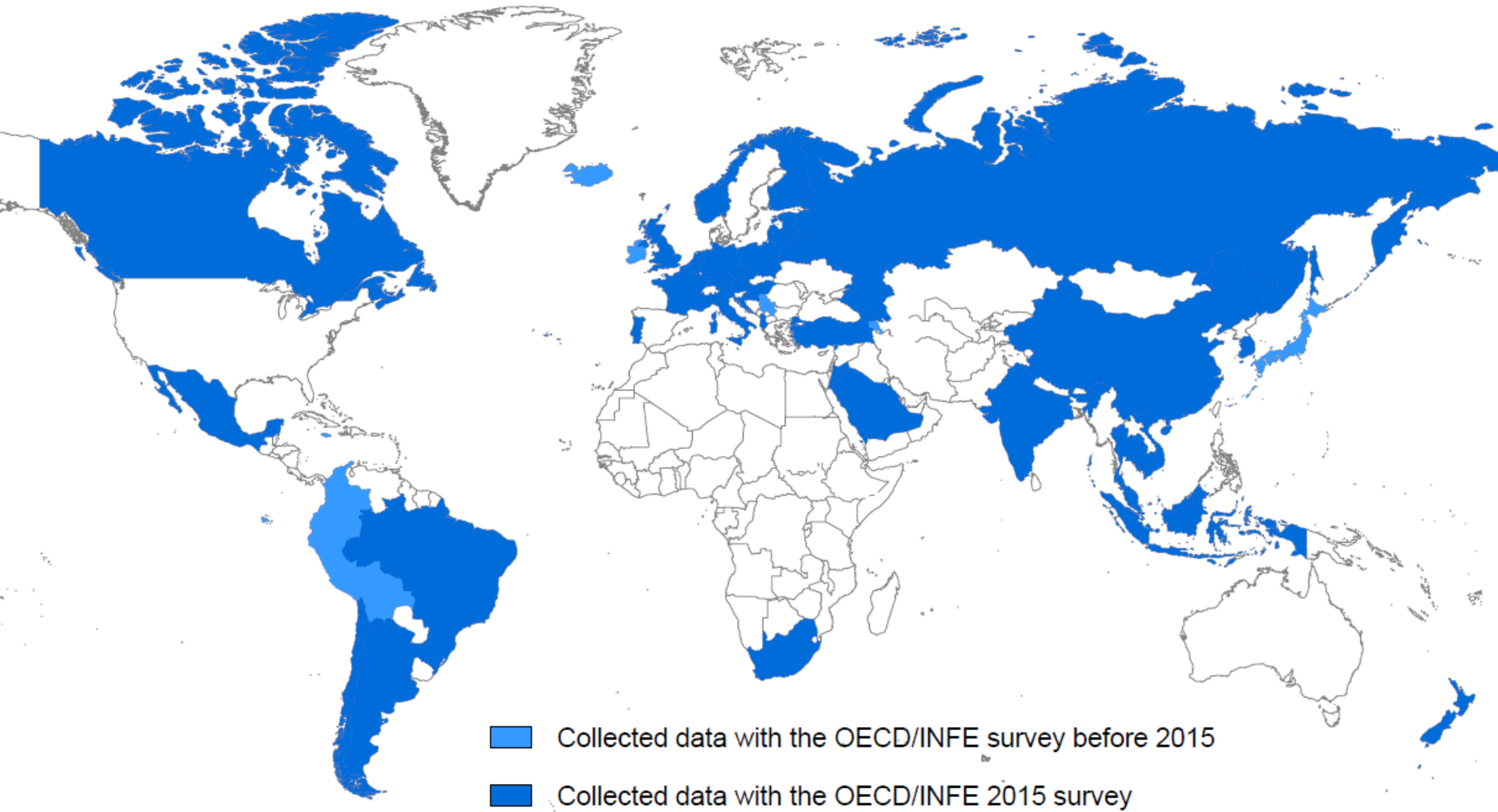
...in a representative sample of adults, and available in a **Toolkit**

- Questionnaire (core) and optional questions
- Methodological notes; Interviewer briefings





# Countries covered

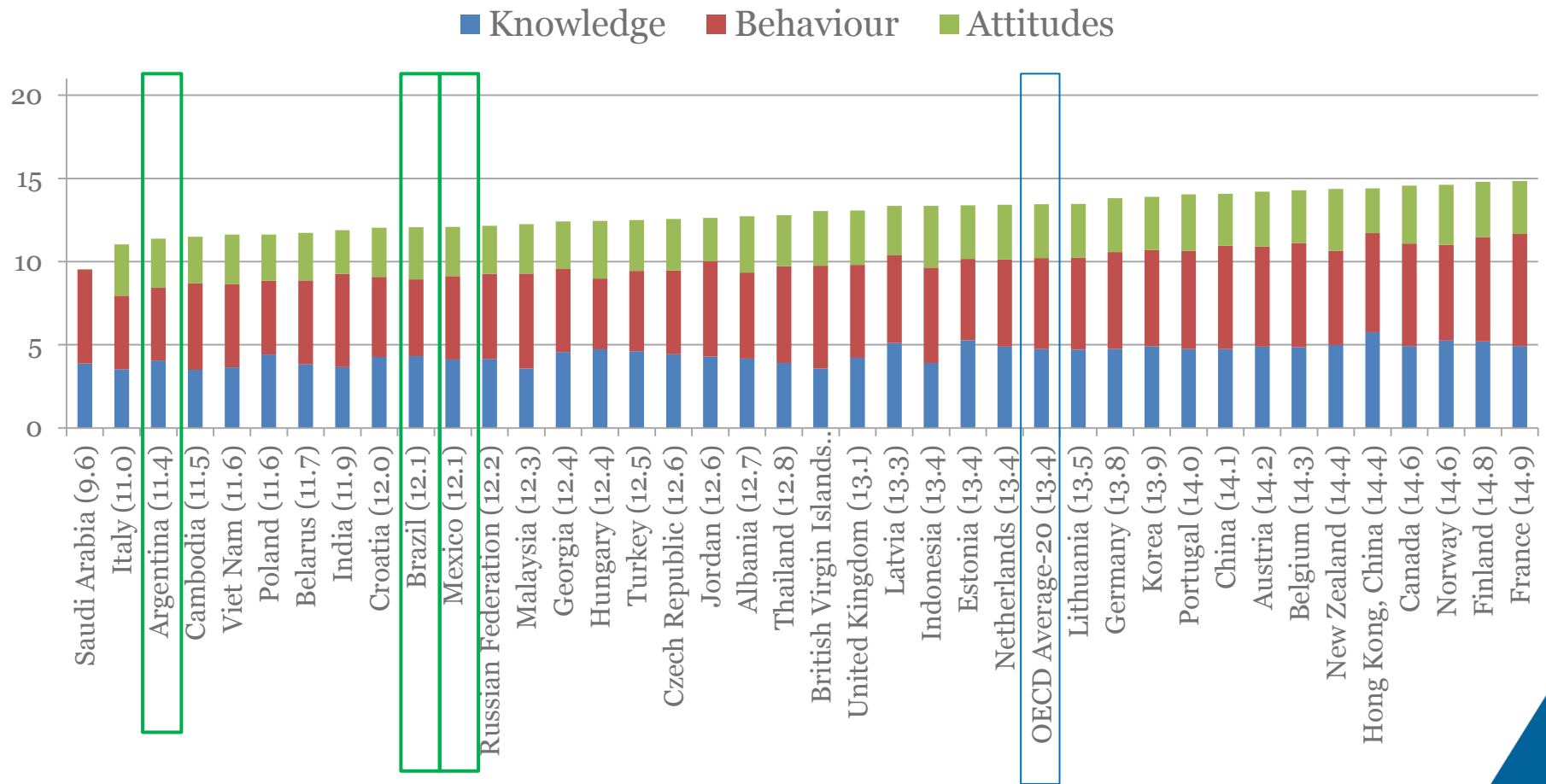


Note: Chile collected data with the OECD/INFE toolkit but its data have not yet been included in the analysis



# Low levels of financial literacy globally (with variations)

Sum of average financial knowledge, behaviour and attitudes scores (Max 21)

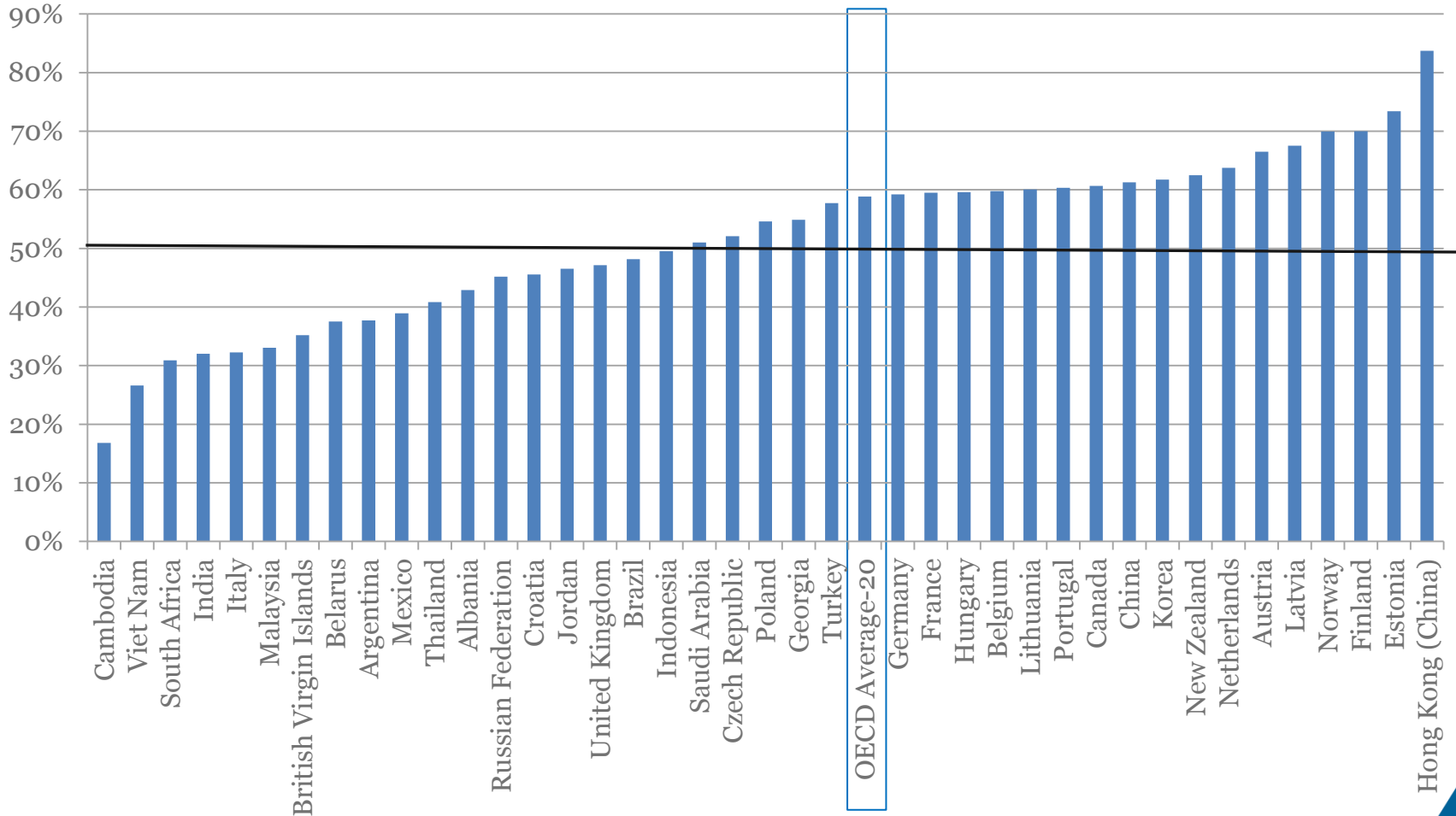


Source: OECD/INFE financial literacy and inclusion survey. The combined financial literacy score (sum of the three components) is reported in brackets next to the country name



# Large variation in % of population reaching the minimum target score on financial knowledge

Percentage of adults who can answer correctly at least 5 financial knowledge questions out of 7

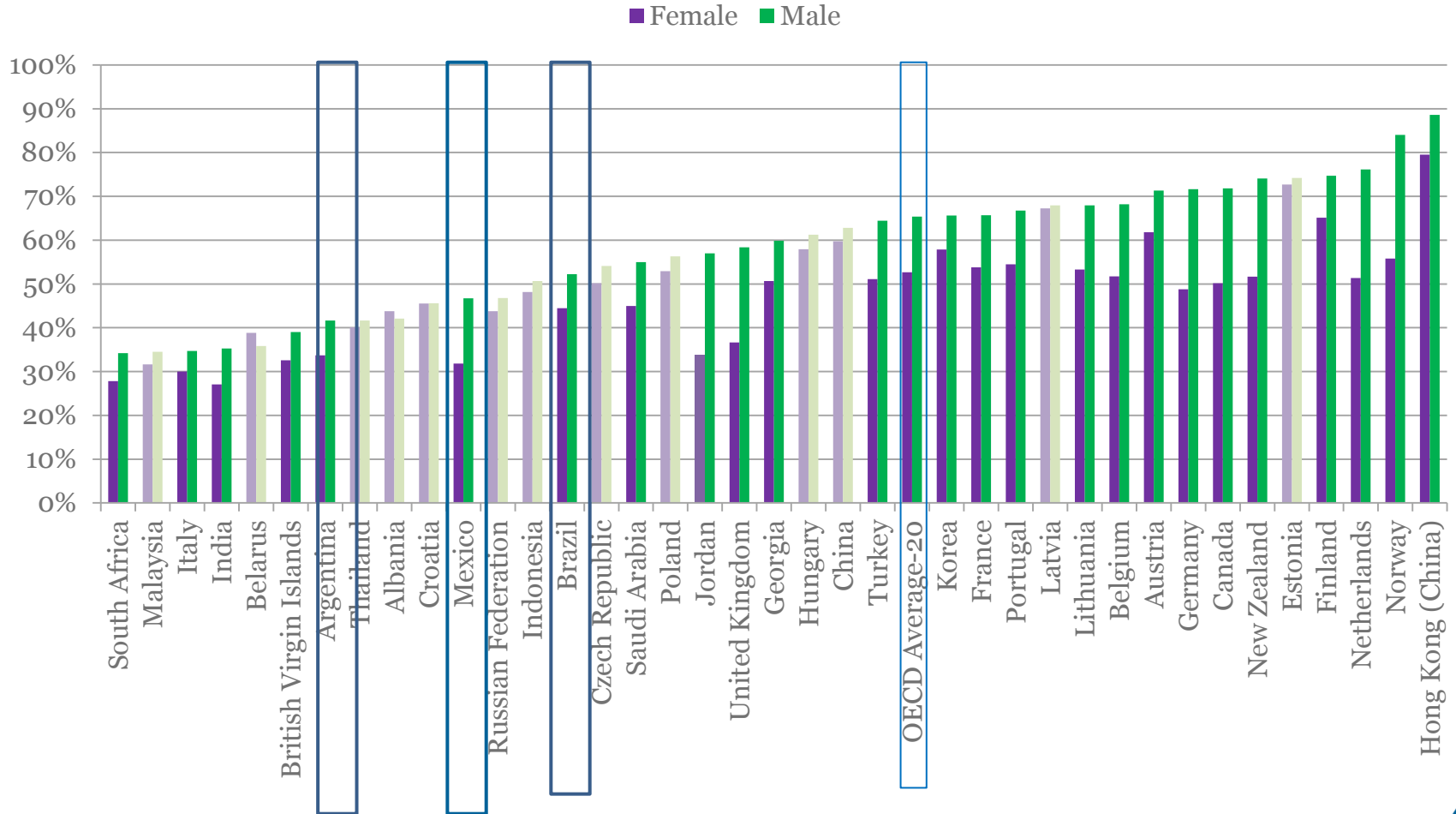


Source: OECD/INFE financial literacy and inclusion survey



# Men tend to have higher financial knowledge than women in most countries

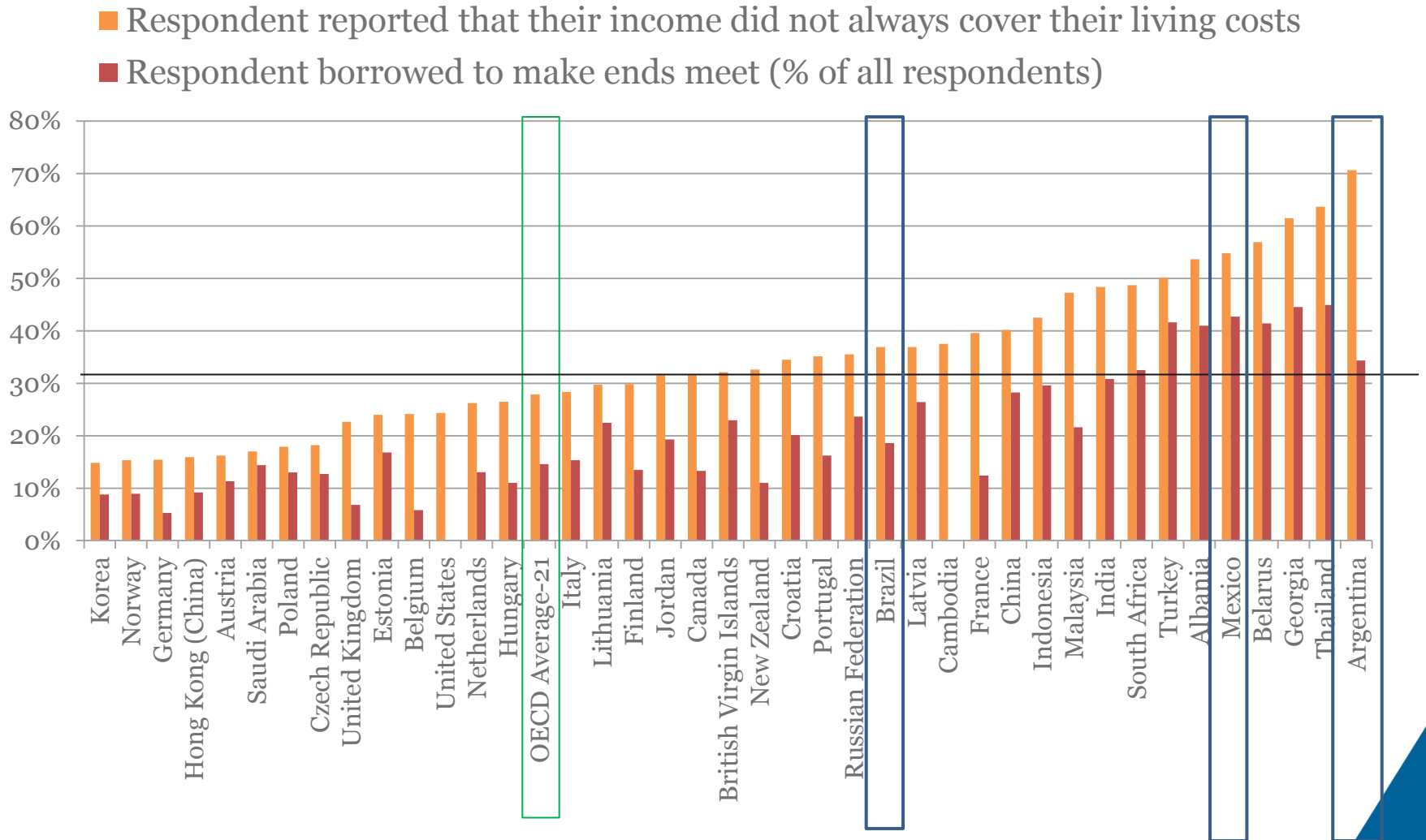
Percentage of male and female adults who can answer correctly at least 5 financial knowledge questions out of 7



Source: OECD/INFE financial literacy and inclusion survey. Countries and economies where the gender difference is statistically significant at the 5% level are marked in a darker colour.



# When money is tight, many adults resort to borrowing, showing a lack of financial resilience

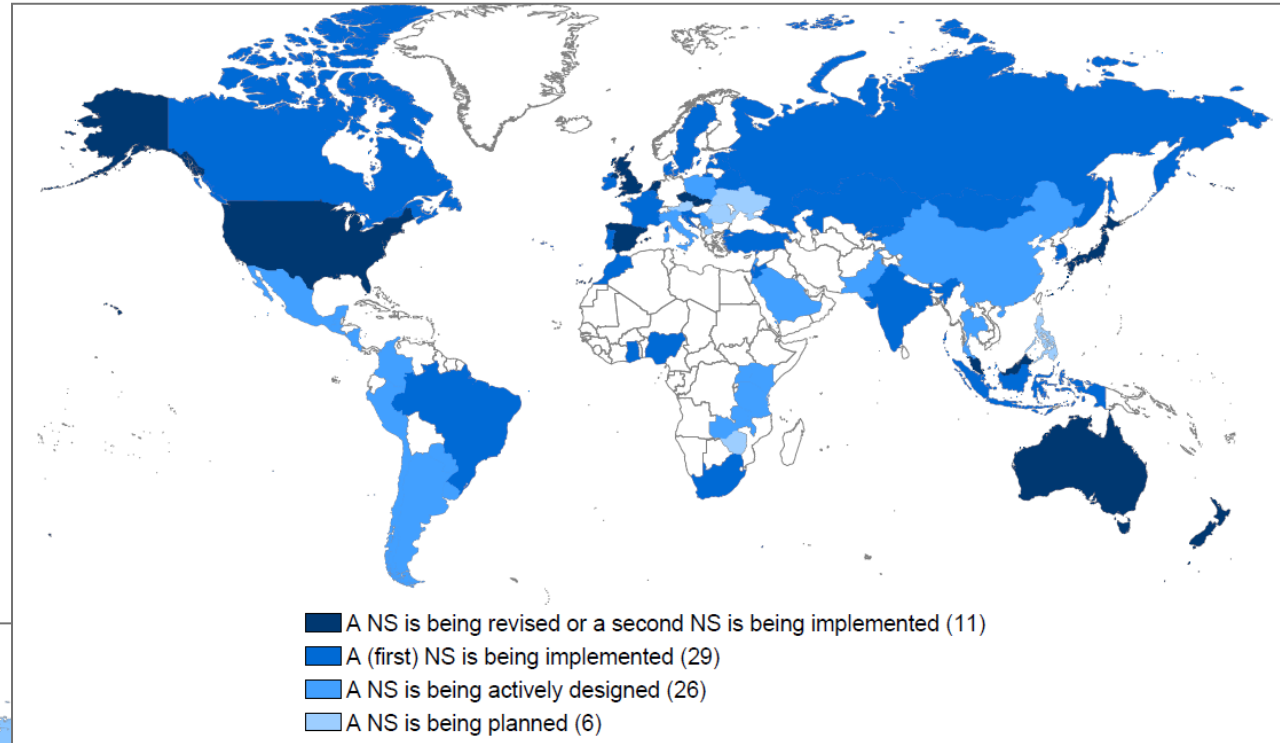


Source: OECD/INFE financial literacy and inclusion survey

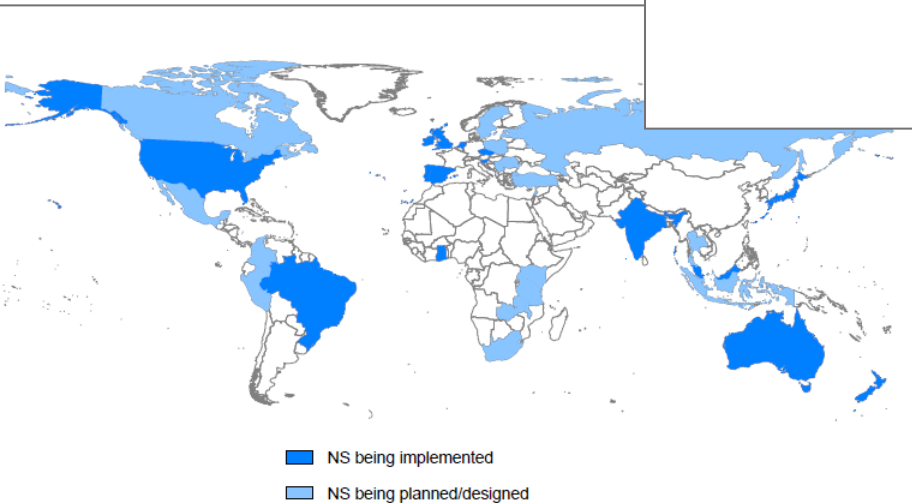


# Steady development of national strategies

## Status of national strategies in 2017



## Status of national strategies in 2012



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